



ECONOMIC INDICATORS

6.9 ↑
Q1 2016 Gross Domestic Product

1.10 ↑
April 2016 Inflation Rate

-5.7 ↑
Q1 2016 Consumer Confidence

7.5 ↑
Q1 2016 Auto-buying Intention

46.64 ↑
Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Business expansion, hiring to slow in Q3

Companies are going slow on their expansion plans and the hiring of more workers in the third quarter due to the projected slowdown in economic activity, results of a survey conducted by the Bangko Sentral ng Pilipinas (BSP) showed.



[FULL STORY](#)

Q1 infrastructure spending up 52.8%

Infrastructure spending grew by more than half during the first three months of the year as government agencies sought to front-load disbursements for big-ticket public works projects ahead of an election ban and as the state paid higher salaries to government workers.



[FULL STORY](#)

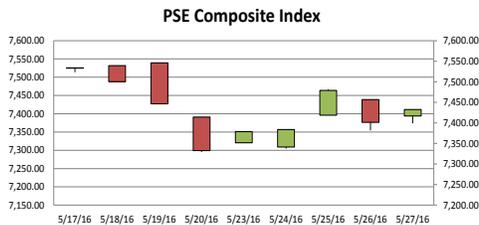
FINANCIAL TRENDS

Banks end volatile first quarter on firmer ground

The country's biggest banks closed a volatile first quarter on firmer ground, with the industry padding its cushion against potential losses.



[FULL STORY](#)



INDUSTRY NEWS

Toyota is opening a new dealership in Santa Rosa

It seems you can find a Toyota dealership just around every corner these days. And as if that's not enough, Toyota Motor Philippines just held its ground-breaking ceremony for a new showroom in Santa Rosa, Laguna, less than a month after doing the same in Marikina.



[FULL STORY](#)

GLOBAL WATCHLIST



Obama met with some of the survivors

Obama visits site of world's first atomic bombing
Barack Obama lays a wreath at the site of the world's first atomic bombing, becoming the first incumbent U.S. president to visit Hiroshima.

[FULL STORY](#)

INTERNATIONAL

Report: More carmakers under scrutiny in Germany for cheating emissions tests

Several months after the beginning of "Diesel-gate," Volkswagen continues to experience the fallout from what is arguably the biggest automotive scandal in recent memory. Now, several more companies are being investigated by the German government to see if they, too, are guilty of rigging emissions tests.



[FULL STORY](#)

